

**PRESS RELEASE**

3 June 2008

**AGM OF ITAB SHOP CONCEPT AB (PUBL)**

With the shareholders in attendance, the annual general meeting of ITAB Shop Concept AB (publ) was held 3 June 2008.

**DIVIDEND**

The AGM decided on a dividend of SEK 1.00 per share, this amounting to a total of SEK 13,992 thousand. The record date was set at 9 June 2008. Distribution of the dividend is scheduled for 12 June 2008 (via VPC).

**BOARD**

Thord Johansson, Anna Benjamin, Erik Josefsson, Johan Rapp, Stig-Olof Simonsson and Per Rodert were re-elected to the board of directors. Thord Johansson was elected chairman of the board.

**ELECTION COMMITTEE**

Johan Rapp, Ulf Gustavsson and Lars Persson were elected to be the members of the election committee.

**GUIDELINES ON TERMS AND CONDITIONS GOVERNING THE REMUNERATION OF SENIOR POST HOLDERS**

It was decided that, for senior post holders, the terms and conditions governing remuneration and other aspects of employment should be in line with those in the market in general. In addition to a fixed basic salary, senior post holders may receive variable remuneration based on profit levels in relation to profit targets. Senior post holders shall have pension packages that are contribution-based and in line with those in the market in general.

**AUTHORISATION OF LIMITED NEW SHARE ISSUES**

The AGM decided to authorise the board to take decisions on issuing new B shares in connection with company acquisitions. Such issues shall be limited to no more than one tenth of ITAB's issued B shares. Up until the AGM for 2009, the board shall be able to take said decisions on one or more occasions.

**ISSUE OF CONVERTIBLES**

The AGM decided that the board's proposal in respect of an issue of convertibles should be implemented. Said issue is to be preferential, the existing shareholders' subscription rights being determined by their present holdings. The loan amount shall be no more than SEK 250 million. The nominal sum of the convertibles shall be 100 percent of the market conversion price. The loan shall have a maturity of around four years. Interest on the loan shall be paid annually in arrears. Each convertible shall carry the right of conversion to a B share in the company. The board, or a board member duly appointed by the board, is

authorised to decide, before the subscription period begins: the loan amount (up to the above-stated maximum amount); the sum that shall be paid for each convertible; the interest rate; and, the market conversion price. The terms and conditions are set out on ITAB's website.

The company's board has chosen 4 June 2008 as the scheduled date for the decision and public release of details regarding: the loan amount; the sum to be paid for each convertible; the rate of interest; and, the market conversion price.

## **INCENTIVE PROGRAMME FOR SENIOR POST HOLDERS**

The AGM decided to adopt an incentive programme (Incentive Programme 2008) for senior post holders and to issue subscription warrants (warrants) in accordance with the terms and conditions of said programme. Incentive Programme 2008 covers some 73 senior post holders and other key employees. It is based on newly issued warrants and employee share options. The programme shall involve no more than a total of 420,000 such warrants/options, which, if taken up, would correspond to an increase in the number of outstanding shares by around 2.9 percent on full dilution. The terms and conditions are set out on ITAB's website.

## **FINANCIAL INFORMATION**

ITAB Shop Concept AB (publ) intends to provide the following information for the 2008 operating year.

Interim report, January to June: 14 August 2008  
Interim report, January to September: 22 October 2008  
Annual accounts: February 2009  
Annual report: March/April 2009  
Annual general meeting: May 2009

## **Jönköping, 3 June 2008**

The board

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